

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: THOMAS, WENDY M

§ Case No. 15-81611

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

JOSEPH D. OLSEN, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$30,439.00</u> (without deducting any secured claims)	Assets Exempt: <u>\$2,720.00</u>
Total Distribution to Claimants: <u>\$163,773.25</u>	Claims Discharged Without Payment: <u>\$268,471.46</u>
Total Expenses of Administration: <u>\$29,226.75</u>	

3) Total gross receipts of \$ 193,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$193,000.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$251,736.16	\$315,142.73	\$162,870.73	\$162,870.73
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	3,104.00	29,226.75	29,226.75	29,226.75
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	269,237.81	1,753.50	1,753.50	902.52
TOTAL DISBURSEMENTS	\$524,077.97	\$346,122.98	\$193,850.98	\$193,000.00

4) This case was originally filed under Chapter 7 on June 18, 2015.
The case was pending for 10 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 04/18/2016 By: /s/JOSEPH D. OLSEN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
2311 Colby Drive, McHenry, IL 60050 **	1110-000	193,000.00
TOTAL GROSS RECEIPTS		\$193,000.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
3	Bank of America, N.A.	4110-000	151,105.95	152,272.00	0.00	0.00
NOTFILED	IL HOusing Development Authorith	4110-000	65,630.21	N/A	N/A	0.00
NOTFILED	IL Huosing Authority and Developmen	4110-000	35,000.00	N/A	N/A	0.00
	Affinity Title Services, LLC	4110-000	N/A	162,870.73	162,870.73	162,870.73
TOTAL SECURED CLAIMS			\$251,736.16	\$315,142.73	\$162,870.73	\$162,870.73

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
JOSEPH D. OLSEN	2100-000	N/A	1,523.70	1,523.70	1,523.70
JOSEPH D. OLSEN	2200-000	N/A	2,306.06	2,306.06	2,306.06

United States Bankruptcy Court	2700-000	N/A	350.00	350.00	350.00
Yalden, Olsen & Willette	3110-000	N/A	2,455.00	2,455.00	2,455.00
Affinity Title Services, LLC	2820-000	N/A	5,619.79	5,619.79	5,619.79
Affinity Title Services, LLC	2500-000	N/A	116.00	116.00	116.00
Affinity Title Services, LLC	2820-000	N/A	96.50	96.50	96.50
Affinity Title Services, LLC	2820-000	N/A	193.00	193.00	193.00
Affinity Title Services, LLC	2500-000	N/A	733.46	733.46	733.46
Affinity Title Services, LLC	2500-000	N/A	460.00	460.00	460.00
Affinity Title Services, LLC	3510-000	N/A	5,170.00	5,170.00	5,170.00
Affinity Title Services, LLC	3510-000	N/A	4,575.00	4,575.00	4,575.00
Affinity Title Services, LLC	2500-000	N/A	285.00	285.00	285.00
Affinity Title Services, LLC	2420-750	N/A	520.00	520.00	520.00
Affinity Title Services, LLC	2500-000	N/A	295.00	295.00	295.00
Affinity Title Services, LLC	2500-000	N/A	810.00	810.00	810.00
Affinity Title Services, LLC	2500-000	N/A	2,638.54	2,638.54	2,638.54
Affinity Title Services, LLC	2500-000	N/A	880.00	880.00	880.00
COMED	2420-000	N/A	23.44	23.44	23.44
NiCor Gas	2420-000	N/A	23.73	23.73	23.73
Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Greener Lanws	2420-000	N/A	120.00	120.00	120.00
Rabobank, N.A.	2600-000	N/A	12.07	12.07	12.07
Rabobank, N.A.	2600-000	N/A	10.46	10.46	10.46
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$29,226.75	\$29,226.75	\$29,226.75

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Discover Bank	7100-000	303.71	304.71	304.71	156.83
2	Quantum3 Group LLC as agent for	7100-000	N/A	125.46	125.46	64.57
4	Portfolio Recovery Associates, LLC	7100-000	1,029.71	1,029.71	1,029.71	529.99
5	Ashley Funding Services, LLC its successors and	7100-000	N/A	9.71	9.71	5.00
6	Capital One, N.A.	7100-000	283.91	283.91	283.91	146.13
NOTFILED	IL Housing Authority	7100-000	65,630.21	N/A	N/A	0.00
NOTFILED	IL Housing Authority	7100-000	35,000.00	N/A	N/A	0.00
NOTFILED	Horizons Behavioral Health LLC	7100-000	414.00	N/A	N/A	0.00
NOTFILED	HealthPort	7100-000	31.86	N/A	N/A	0.00
NOTFILED	Harris & Harris, Ltd.	7100-000	1,597.71	N/A	N/A	0.00
NOTFILED	Louarris & Comapny	7100-000	353.00	N/A	N/A	0.00
NOTFILED	Tri-County Emergency Physicians	7100-000	1,543.00	N/A	N/A	0.00
NOTFILED	Northwest Neurology, Ltd.	7100-000	1,153.90	N/A	N/A	0.00
NOTFILED	Thomas J Brennan	7100-000	5,612.28	N/A	N/A	0.00
NOTFILED	Victorias Secret	7100-000	150.11	N/A	N/A	0.00
NOTFILED	Bank of America	7100-000	151,105.95	N/A	N/A	0.00
NOTFILED	Allied School	7100-000	448.31	N/A	N/A	0.00
NOTFILED	Good Shepherd Hospital	7100-000	560.74	N/A	N/A	0.00
NOTFILED	Blatt Hasenmiller Leibsker Moore	7100-000	2,227.18	N/A	N/A	0.00
NOTFILED	Favaro & Gorman, Ltd.	7100-000	1,322.83	N/A	N/A	0.00
NOTFILED	Good Shrpheer Hospital	7100-000	469.40	N/A	N/A	0.00
TOTAL GENERAL UNSECURED CLAIMS			\$269,237.81	\$1,753.50	\$1,753.50	\$902.52

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 15-81611

Trustee: (330400) JOSEPH D. OLSEN

Case Name: THOMAS, WENDY M

Filed (f) or Converted (c): 06/18/15 (f)

§341(a) Meeting Date: 07/23/15

Period Ending: 04/18/16

Claims Bar Date: 11/02/15

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 2311 Colby Drive, McHenry, IL 60050 ** (See Footnote)	213,000.00	0.00		193,000.00	FA
2 Available Cash	20.00	0.00		0.00	FA
3 Bank of America, checking	200.00	0.00		0.00	FA
4 New apartment	300.00	0.00		0.00	FA
5 All furniture	1,500.00	0.00		0.00	FA
6 All clothing	200.00	0.00		0.00	FA
7 IMRF	27,719.00	0.00		0.00	FA
8 2014 Tax Refund, used to pay bills	500.00	0.00		0.00	FA
9 Yorkie, household dog	0.00	0.00		0.00	FA
9 Assets Totals (Excluding unknown values)	\$243,439.00	\$0.00		\$193,000.00	\$0.00

RE PROP# 1 ** Avoidable transfer

Major Activities Affecting Case Closing:

Trustee has sold the real estate he was administering. Sadly, did not receive the net proceeds near to what he had hoped for. The final report should be filed by 3/31/16.

Initial Projected Date Of Final Report (TFR): March 31, 2016

Current Projected Date Of Final Report (TFR): February 25, 2016 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 15-81611

Case Name: THOMAS, WENDY M

Taxpayer ID #: **-***0244

Period Ending: 04/18/16

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: Rabobank, N.A.

Account: *****4466 - Checking Account

Blanket Bond: \$820,095.60 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
11/23/15		Affinity Title Services, LLC	SALES PROCEEDS - REAL PROPERTY		7,736.98		7,736.98
	{1}		193,000.00	1110-000			7,736.98
			County taxes 1/1/15 - 11/20/15 -5,619.79	2820-000			7,736.98
			Recording fees -116.00	2500-000			7,736.98
			McHenry Co. Recorder - recording fees -96.50	2820-000			7,736.98
			McHenry Co. Recorder - State tax/stamps -193.00	2820-000			7,736.98
			Homeowner's Insur. premium -733.46	2500-000			7,736.98
			Home Warranty -460.00	2500-000			7,736.98
			Coldwell Banker - commission -5,170.00	3510-000			7,736.98
			Remax - commission -4,575.00	3510-000			7,736.98
			Survey - Luco Construction -285.00	2500-000			7,736.98
			Owner's Title Insurance -520.00	2420-750			7,736.98
			Well & Spetic - John A. Raber & Assoc. -295.00	2500-000			7,736.98
			Processing fee to Ameritrust Mortg. -810.00	2500-000			7,736.98
			Payoff to Bank of America -162,870.73	4110-000			7,736.98
			Title fees -2,638.54	2500-000			7,736.98
			Owners premium adjustment -880.00	2500-000			7,736.98
11/30/15	101	COMED	Utilities - final bill	2420-000		23.44	7,713.54
11/30/15	102	NiCor Gas	Payment of Utility invoice	2420-000		23.73	7,689.81
11/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	7,679.81
12/07/15	103	Greener Lanws	Sept/Oct/Nov mowings (4 times)	2420-000		120.00	7,559.81
12/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		12.07	7,547.74
01/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.46	7,537.28
03/22/16	104	United States Bankruptcy Court	Dividend paid 100.00% on \$350.00, Clerk of the Court Costs (includes adversary and other filing fees); Reference:	2700-000		350.00	7,187.28
03/22/16	105	Yalden, Olsen & Willette	Dividend paid 100.00% on \$2,455.00, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		2,455.00	4,732.28

Subtotals :

\$7,736.98

\$3,004.70

Form 2

Cash Receipts And Disbursements Record

Case Number: 15-81611
Case Name: THOMAS, WENDY M

Trustee: JOSEPH D. OLSEN (330400)
Bank Name: Rabobank, N.A.
Account: *****4466 - Checking Account
Blanket Bond: \$820,095.60 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***0244
Period Ending: 04/18/16

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
03/22/16	106	JOSEPH D. OLSEN	Dividend paid 100.00% on \$1,523.70, Trustee Compensation; Reference:	2100-000		1,523.70	3,208.58
03/22/16	107	JOSEPH D. OLSEN	Dividend paid 100.00% on \$2,306.06, Trustee Expenses; Reference:	2200-000		2,306.06	902.52
03/22/16	108	Discover Bank	Dividend paid 51.46% on \$304.71; Claim# 1; Filed: \$304.71; Reference:	7100-000		156.83	745.69
03/22/16	109	Quantum3 Group LLC as agent for	Dividend paid 51.46% on \$125.46; Claim# 2; Filed: \$125.46; Reference:	7100-000		64.57	681.12
03/22/16	110	Portfolio Recovery Associates, LLC	Dividend paid 51.46% on \$1,029.71; Claim# 4; Filed: \$1,029.71; Reference:	7100-000		529.99	151.13
03/22/16	111	Ashley Funding Services, LLC its successors and	Dividend paid 51.46% on \$9.71; Claim# 5; Filed: \$9.71; Reference:	7100-000		5.00	146.13
03/22/16	112	Capital One, N.A.	Dividend paid 51.46% on \$283.91; Claim# 6; Filed: \$283.91; Reference:	7100-000		146.13	0.00

ACCOUNT TOTALS	7,736.98	7,736.98	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	7,736.98	7,736.98	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$7,736.98	\$7,736.98	

Net Receipts :	7,736.98
Plus Gross Adjustments :	185,263.02
Net Estate :	\$193,000.00

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****4466	7,736.98	7,736.98	0.00
	\$7,736.98	\$7,736.98	\$0.00